Tax Assistance for Seniors

It's that time of year again......

The AARP Tax-Aide Program this year will begin on Friday, February 7, 2020 and continue through April 6, 2020. Appointments are available <u>most Mondays & Fridays.</u> <u>Please arrive 15 minutes prior to your appointment and allow at least an hour for your appointment time.</u>

Tax-Aides are volunteers. Thay are restricted by their training and IRS and AARP regulations as to the complexity of returns they are qualified to prepare.

<u>Examples of returns Tax-Aides are not trained to prepare:</u> Partnership returns from forms K-1; business returns; self-employment returns (Schedule C) with a loss; rental income; sale of business property; S Corporation returns; trust and estate income; moving expenses; out of state returns; returns involving numerous stock transactions.

If filing a joint return, both spouses <u>must</u> attend the appointment unless the attending spouse has financial Power of Attorney for. What to bring:

1. REQUIRED: photo ID & SS card/s for taxpayer & spouse; SS card for all dependents listed on return
2. Copy of last year's return.
3. All forms received showing income for 2019. This includes W-2's, interest income (may not receive 1099-INT), dividends, broker statements, social security (SSA-1099), railroad retirement, IRA distributions, pensions, gambling, sale of stock, self-employment and any other income for which you may not have received a statement. Ride-sharing drivers MUST provide WRITTEN evidence from company for claiming income and expenses.
4. All documents relating to the sale of stock, including original purchase documents.
5. If you itemize, information pertaining to deductions, i.e. medical expenses, charitable contributions.
6. Checks or data supporting quarterly prepayment of federal and state taxes.
7. Real estate tax bill.
8. Form 1095-A if you purchased insurance through the Marketplace.
9. Direct deposit is recommended if a refund is due; bring a check for routing and account number information

There is no charge for this assistance

Call to make appointment, beginning 1/2/2020- (630) 529-7794

FILING REQUIREMENTS FOR MOST PEOPLE

If your filing status is:	And at the end of 2019 you were:	Then you don't need to file a return if your gross income is less than the following, not including Social Security Income:
Single	Under 65 65 or older	$12,200 $13,850
Married, filing jointly	Under 65 (both spouses) 65 or older (one spouse) 65 or older (both spouses)	$24,400 $25,700 $27,000